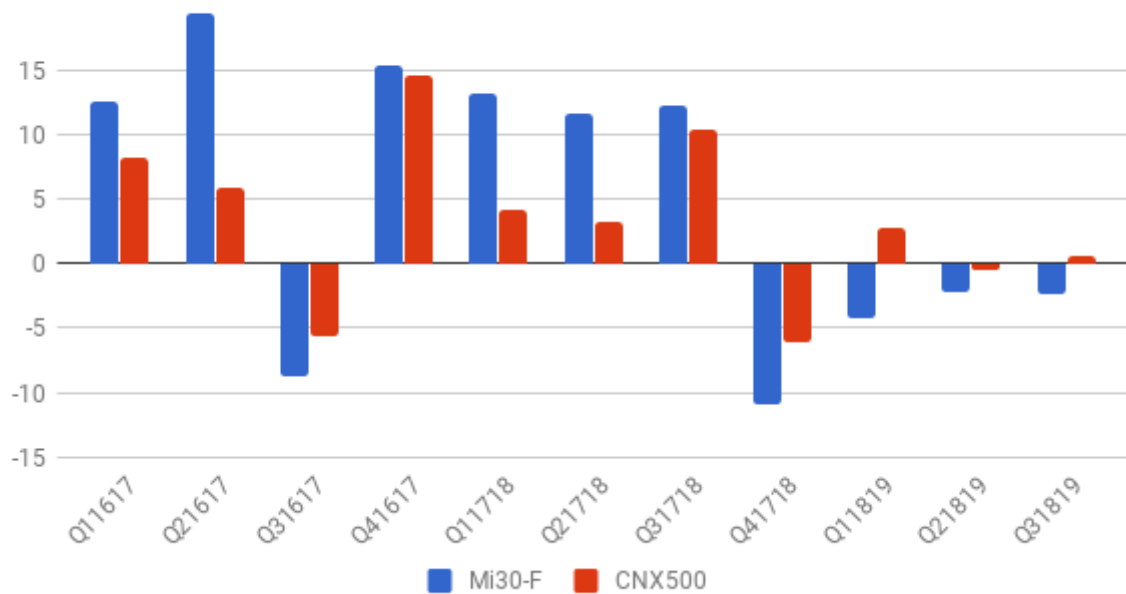




Performance	FY1819 *	Q3 FY1819	Q2 FY1819	Q1 FY1819	FY1718	FY1617	Apr16-now
Mi30	-8.46%	-2.35%	-2.21%	-4.15%	26.35%	41.33%	63.46%
NIFTY 50	7.39%	-0.62%	2.02%	5.94%	10.25%	18.56%	40.37%
NIFTY 500	2.89%	0.59%	-0.51%	2.81%	11.47%	23.92%	42.13%
NIFTY SMALLCAP 100	-17.35%	4.70%	-14.32%	-7.88%	11.56%	42.97%	31.82%

Quarterly Performance (%) of Mi30 vs CNX500



The drawdown that started in January 2018 continued in the current quarter and resulted in a 2.35% loss in the Mi30 portfolio for the quarter ended. The strategy cash level is now at 59%.

The strategy is aimed at capturing early momentum picks with nimble exits when required to preserve capital. It invests primarily in the large and mid cap segments of the market along with some small caps in the CNX500 universe. During the twelve month period from Jan18 to now, the small and mid cap segment has seen the worst falls since 2010 and coming close to that of 2008 Global crisis. The large cap segment has performed well at the index level although the bulk of the performance has been concentrated in the top few stocks. The large small and midcap performance can be seen here <https://www.tradingview.com/x/TPmsuwHA/> | <https://www.tradingview.com/x/EOfCtWKv/> <https://www.tradingview.com/x/HH37t2wh/>

We will await resumption of up trends in the mid cap segment and remain confident about the strategy going forward given its performance in last many years.

Disclaimer: Return calculations take into account **all** transaction costs and slippages but **do not** include advisory fees and capital gains tax. Past performance is no guarantee of future performance. Future performance will be largely dependant on market conditions and the trending nature of the market. This update is not intended to solicit business. New clients wishing to participate must read the terms of service and risk disclosure fully at the website. **Alok Jain (Weekendinvesting.com)** provides advisory services as a SEBI RIA Regn No. **INA100007532**. Queries can be sent to alok@weekendinvesting.com